

Courses Offered by the Department

Following Courses are being offered by the department for the successful completion of graduation degree in economics:

DISCIPLINE SPECIFIC CORE (DSC) COURSES		
YEAR	DISCIPLINE SPECIFIC COURSES (DSC)	COURSE CODE
I	Core Economics I: Principles of Microeconomics – I	ECONA101
I	Core Economics II: Principles of Microeconomics – II	ECONA102
II	Core Economics III: Principles of Macroeconomics–I	ECONA201
II	Core Economics IV: Principles of Macroeconomics–II	ECONA202
DISCIPLINE SPECIFIC ELECTIVE (DSE) COURSES		
YEAR	DISCIPLINE SPECIFIC ELECTIVE (DSE)	COURSE CODE
III	DSE – GROUP I (One out of the Following)	
III	DSE 1: Indian Economy	ECONA301
III	DSE 2: Economic History of India 1857 – 1947	ECONA302
III	DSE 3: Economy of Himachal Pradesh	ECONA303
III	DSE 4: Basic Econometrics	ECONA304
III	DSE – GROUP II (One out of the Following)	
III	DSE 5: Development Economics	ECONA305
III	DSE 6: International Economics	ECONA306
III	DSE 7: Mathematical Economics	ECONA307
III	DSE 8: Economic Systems	ECONA308

SKILL ENHANCEMENT COURSES (SEC)		
YEAR	SKILL ENHANCEMENT COURSE (SEC)	COURSE CODE
II	SEC – I (One out of the Following)	
II	SEC 1: Statistical Methods – I	ECONA203
II	SEC 2: Economics of Rural Development	ECONA204
II	SEC – II (One out of the Following)	
II	SEC 3: Statistical Methods – II	ECONA205
II	SEC 4: Demography	ECONA206
III	SEC – III (One out of the Following)	
III	SEC 5: Research Methodology	ECONA309
III	SEC 6: Public Finance	ECONA310
III	SEC – IV (One out of the Following)	
III	SEC 7: Money & Banking	ECONA311
III	SEC 8: Project Work	ECONA312
GENERIC ELECTIVE COURSES (GEC)		
YEAR	GENERIC ELECTIVE COURSE (GEC)	COURSE CODE
III	GEC – I	
III	GEC 1: Economy of Himachal Pradesh	ECONA313
III	GEC – II (One out of the following)	
III	GEC 2: Indian Economy	ECONA314
III	GEC 4: Development Economics	ECONA315
III	GEC 5: Environmental Economics	ECONA316

Course Outcome offered by the Department of Economics are:

COURSE NAME	COURSE OUTCOME

<p>Principles of Microeconomics</p>	<ul style="list-style-type: none"> ➤ This course is designed to expose the student to the basic principles in Microeconomic Theory and illustrate the same with applications. ➤ It gives the foundation for economic analysis and problem solving.
<p>Principles of Macroeconomics</p>	<ul style="list-style-type: none"> ➤ This course introduces students to the basic concepts in Macroeconomics. Macroeconomics and deals with the aggregate economy. ➤ In this course the students are introduced to the definition, measurement of the macroeconomic variables such as GDP, consumption, savings, investment and balance of payments. The course also discusses various theories of determining GDP in the short run. ➤ It also introduces the student to concept of inflation, its relationship with unemployment and some basic concepts in an open economy. ➤ It makes the students to understand Indian economic issues which are macroeconomic in nature. ➤ Policy makers all over the world use macroeconomic theories and related empirical results to frame policies. Similarly, business firms, use these theories and results to formulate their strategies.
<p>Indian Economy</p>	<ul style="list-style-type: none"> ➤ This course is designed to enable students to have in-depth knowledge of various problems and issues faced by Indian Economy. ➤ The course also serves as the base for further study of sector specific policy discussion that is pursued in other courses in the programme. A student should be able to understand the role of economic policies in shaping and improving economic performance in agriculture, manufacturing, and services. ➤ The student would be able to understand the development paradigm adopted in India since independence and evaluate its impact on economic as well as social indicators of progress and well being. ➤ The course will concentrate on both the achievements and the issues of the economy. ➤ It helps the students to understand more about Indian economy in relation with policy implementation, planning, and social programmes. ➤ A thorough understanding on Indian Economic System and the structural adjustment programme and the transformation of the Indian economy.
<p>Economic History of India 1857 – 1947</p>	<ul style="list-style-type: none"> ➤ This course analyses key aspects of Indian economic development during the second half of British colonial rule. ➤ The course exposes the students to understanding the intricacies of India’s economic, political, and social developments both in the past and present times. ➤ This course links directly to the course on India,,s economic development after independence in 1947.

	<ul style="list-style-type: none"> ➤ Helps students to understand different perspectives on certain problems in modern Indian economic history
Economy of Himachal Pradesh	<ul style="list-style-type: none"> ➤ This course highlights the basic features, characteristics and developmental issues of the Himachal Pradesh economy.
Basic Econometrics	<ul style="list-style-type: none"> ➤ This course provides a comprehensive introduction to basic econometric concepts and techniques. ➤ It covers statistical concepts of hypothesis testing, estimation and diagnostic testing of simple and multiple regression models.
Development Economics	<ul style="list-style-type: none"> ➤ This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post- Independence period. ➤ This course is expected to provide students a comprehensive approach towards issues related to development and planning. ➤ Helps to understand the theoretical paradigms of economic development and develop conceptual clarity on the dimensions of development. ➤ It imparts knowledge about the issues relating to sustainable development and inclusive growth.
International Economics	<ul style="list-style-type: none"> ➤ It provides a deep understanding about the broad principles and theories of international trade. ➤ This course develops a systematic exposition of models that try to explain the composition, direction, and consequences of international trade, and the determinants and effects of trade policy. ➤ The basic aim of this course is to link international trade relations and its impact on exports of nations. ➤ Learn global economic issues and role of international institutions in tackling them.
Mathematical Economics	<ul style="list-style-type: none"> ➤ The main objective of this paper is to train the students to use the techniques of mathematical and statistical analysis, which are commonly applied to understand and analyze economic problems. ➤ The emphasis of this paper is on understanding economic concepts with the help of mathematical methods rather than learning mathematics itself.
Economic Systems	<ul style="list-style-type: none"> ➤ This course seeks to enrich the knowledge of the students regarding working of various economic systems. ➤ It is expected that on completion of the course, a student will have a working knowledge of the economic system in which he/she is able to make his/her living.
Statistical Methods	<ul style="list-style-type: none"> ➤ This course introduces the student to collection and presentation of data. ➤ It also discusses how data can be summarized and analysed for drawing statistical inferences.

	<ul style="list-style-type: none"> ➤ The students will be introduced to important data sources that are available and will also be trained in the use of free statistical software to analyse data.
Economics of Rural Development	<ul style="list-style-type: none"> ➤ This course is designed to instill in the student a deeper understanding of rural development and issues therein. ➤ The student is expected to also achieve an appreciation of institutional efforts aimed at achieving rural development.
Demography	<ul style="list-style-type: none"> ➤ The main objective of this paper is to make the students aware of the importance of population in economic development and the various theories that explain the growth of population in a country. ➤ The study of Quantitative and Qualitative composition of population is also required to understand the dynamics of population growth. ➤ Grasp a clear understanding of the interrelationship between demography and the process of economic development. ➤ Understand the core social demographic variables (fertility, mortality, migration etc.), and how these variables influence population growth, composition, and structure.
Research Methodology	<ul style="list-style-type: none"> ➤ This course is designed to rigorously train the students in the concepts, methodology and reasoning involved in analyzing economic behavior of firms and markets, in general, in both static and partial equilibrium frameworks. ➤ Students will gain an understanding of major methods of Social Science research and be able to utilise both quantitative and qualitative research techniques. ➤ To enable the students in conducting research work and formulating research synopsis and report.
Public Finance	<ul style="list-style-type: none"> ➤ This course is a non-technical overview of government finances with special reference to India. ➤ It will look into the efficiency and equity aspects of taxation of the centre, states and the local governments and the issues of fiscal federalism and decentralization in India. ➤ The course will be useful for students aiming towards careers in the government sector, policy analysis and business.
Money and Banking	<ul style="list-style-type: none"> ➤ This course exposes students to the theory and functioning of the monetary and financial sectors of the economy. ➤ It also discusses interest rates, monetary management and instruments of monetary control. ➤ Financial and banking sector reforms and monetary policy with special reference to India are also covered. ➤ Upon successful completion of the course, the student should be able to display an understanding of news relating to monetary policies. Students will also become familiarized with the structure and function of Commercial Banks, The Reserve Bank of India, and other financial institutions.
Project Work	<ul style="list-style-type: none"> ➤ Project Work is one of the culmination point of the learning process, which will put to test the acquired ability of the candidate to independently take the charge of the project and

	use the understanding of economics developed in previous years to evaluate/analyze economic issues.
Environmental Economics	<ul style="list-style-type: none">➤ This course focuses on economic causes of environmental problems. In particular, economic principles are applied to environmental questions and their management through various economic institutions, economic incentives and other instruments and policies.➤ The course will be useful for students aiming towards careers in the government sector, NGOs, policy analysis, business and journalism.